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**Meeting Minutes of the Interim Board of Directors  
September 20, 2007**

1. Call to Order

President David Little called the Interim Board of Directors meeting at NCWCD to order. There was a quorum of Directors.

2. There were no additions or changes to the agenda.

3. Minutes of the August 16, 2007 Board meeting were approved with revisions.

4. Dennis Harmon presented the SPWRAP financial report. As of September 18, 2007 there was \$5,155.57 in checking and \$1,650,492.86 in the money market account. There was a receipt of \$22,000 from the Town of Castle Rock and an expenditure of \$8,000 to Ducks Unlimited. The Board approved payments to Trout, Raley, et al for legal services and to Hunt, Spillman & Associates for bookkeeping services.

5. Approval of Duck's Unlimited (DU) NAWCA Grant Funding Agreement

The Board discussed and approved Deb Freeman's revisions, emailed on 9-11-2007, to the Draft Agreement. Deb Freeman will share revised agreement with Greg Kernohan of DU.

6. Operating Committee

The Board discussed Jon Altenhofen's revisions to the water lease option agreement. The Board approved the revisions and authorized SPWRAP to move forward with executing pending option agreements.

7. Report of Budget Subcommittee

Kevin Urie, Dennis Harmon and Jon Altenhofen discussed the Draft 2008 SPWRAP Budget and recommended that the 2008 annual assessment rate be maintained at \$0.30 per unit. A motion by Josh Nims and seconded by Lisa Darling to maintain the assessment a \$0.30 per unit was approved by the Board. Assessments for 2008 SPWRAP membership are due on January 31, 2008.

8. Update on Program Activities

Committees have been meeting and working to implement the Program.

9. SPWRAP Administration & Corporate Issues

The Federal Agencies are working on a written proposal regarding depletions in the North Platte area.

Board discussed potential liability of directors and will contact Hix & Associates, Inc. to clarify the potential issues and discuss options.

The job description for the SPWRAP Executive Director is in progress.

The Annual Meeting will be on October 25, 2007 at 3:15 pm at the Radisson Conference Center in Longmont, Colorado after the South Platte Forum. Kevin Urie will send out an announcement to all members and interested parties. The election of directors and approval of the annual assessment will occur at the annual meeting.

10. Next Meeting:

SPWRAP Annual Meeting  
October 25, 2007  
3:15 pm, following the South Platte Forum  
Radisson Conference Center  
1900 Ken Pratt Blvd.  
Longmont, CO 80501

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