

**2008 Annual Meeting
October 23, 2008**

1. Call to Order

President Lisa Darling called the 2008 SPWRAP Annual Meeting of Members to order at 4:15pm in the Radisson Conference Center. Introductions were made. There was a quorum of Directors present.

2. There were no additions or changes to the agenda. The agenda was approved.

3. Summary of Past Year's Activities

a. PRRIP Governance Committee

Alan Berryman provided a summary of the activities over the past year. Alan Berryman encouraged people to visit the website: www.platteriver.org (and www.platteriverprogram.org) to get more detailed information. In April, the US congress passed legislation authorizing the federal government to participate in the program. This also \$157 million from the federal government. In 2008, there were \$11.2 million. The budget is in a continuing resolution and the program may have to compete for the funds among various recovery programs. The Governance Committee is going to discuss the need for a lobbyist. Currently the PRRIP has about 2,700 acres of habitat under the PRRIP and needs 10,000 acres of land by end of first increment. Headwaters Corporation hired a land agent to help with acquiring land. The water credited to the program amounts to 80,000 acre-feet, and includes Tamarack (Colorado), Lake McConaughy (Nebraska) and Three Bricks (Wyoming). Another 70,000 acre-feet needs to be secured. A new threat is phragmites, an invasive aquatic reed that now could impede the ability to send flushing flows to the habitat.

b. SPWRAP

Kevin Urie handed out a 2-page summary, "SPWRAP Administration / Membership Report". The report provided the benefits of being a member, such as condensing the endangered species consultation process. The report also provided a snapshot of who makes up the membership and where the funding comes from. Deadline for 2009 assessments is March 31, 2009.

4. Financial Report

Dennis Harmon presented the SPWRAP current year financial statement from beginning of fiscal year through October 14, 2008, unaudited figures. Dennis Harmon also handed out copies of the proposed 2009 budget. The board recommended reducing the assessment from 30 cents per unit to 20 cents per unit. Reasons including accumulation of cash, spending funds less quickly than expected, tough economic times – each entity has needs for those funds in their respective operations. Dennis cautioned that assessments may have to increase in future years.

Dan Drucker asked a question about where the investment income comes from. Dennis said the money resides in CSAFE and ColoTrust which are statutory funds. Lisa complimented Dennis' management based on the volatility of the markets.

Kevin Urie complimented Ted Kowalski and CWCB. SPWRAP decided to accumulate funds as a backstop if the State of Colorado could not meet the obligation. Ted and CWCB have done a great job in highlighting the importance of the State funding the PRRIP. The State responded by front loading the species conservation trust fund. Ted also highlighted the efforts of water users to contact their legislators about the importance of the program.

MOTION: Dennis Harmon moved that the members approve the proposed 2009 budget as presented. Larry Moore seconded the motion, and it was approved unanimously by the members present.

5. Issues and Objectives for 2009

Jon Altenhoffen presented the issues and objectives for 2009. Austin Hamre, on behalf of SPWRAP, is busy drafting / finalizing agreements between SPWRAP and various landowners and state agencies regarding recharge projects. SPWRAP also pays operating costs for the Tamarack Project and benefits from claiming recharge credits. These recharge activities help to meet Colorado's water obligation. Jon and others have been working to streamline reporting, and members will be hearing more about this in early 2009. Lisa thanked Jon for all his efforts.

6. Ratification of Actions of Board in 2008

Austin Hamre asked for a motion ratifying the actions of SPWRAP board members during 2008.

MOTION: Larry Moore moved that the SPWRAP members ratify the actions of the SPWRAP board members during 2008. Bert Weaver seconded the motion, and it was approved unanimously by the members present.

7. Election of Directors

Lisa Darling stated that there were three director's seats up for re-election. These include 2 Class-M members and 1 Class-W member. The seats are currently held by John Kolanz, Kim Hutton and Alan Berryman. Information was previously provided regarding the election of SPWRAP directors and ballots were distributed to all members via mail. Lisa opened the floor for nominations.

MOTION: Wayland Anderson moved that the three individuals whose terms are up—John Kolanz, Kim Hutton and Alan Berryman—continue to serve on the SPWRAP board if they are willing. Joe Frank seconded the motion.

MOTION: Bert Weaver moved that the nominations cease. Greg Dewey seconded the motion, and it was approved unanimously by the members present.

Lisa Darling stated that the ballots now reflect the motion of the three board members who are willing to re-serve, unless there are write-in candidates to the contrary. Ballots still need to be submitted.

8. Question & Answer Session

Lisa asked if there were any questions. Hearing none, Lisa invited anyone interested to attend the meetings of the board, the third Thursday of the month, and alternate between Denver and Northern. The next meeting is at Northern Water, on November 20, 2008 at 10am. Kevin Urie discussed a possible field trip for Colorado Water Users during summer 2009. Alan Berryman discussed another future field trip of habitat in Nebraska.

9. Adjourned at 5:15 pm.

Next Meeting of the Board of Directors:

November 20, 2008 - 10 a.m.
NCWCD
220 Water Avenue
Berthoud, CO 80513

DRAFT